

Minutes of the Meeting of the
Oneida County Local Development Corporation

September 5, 2024

584 Phoenix Drive, Rome, NY /Webex Video/Teleconference

Members Present: Steve Zogby, David Grow, Tim Reed, and Franca Armstrong.

Members Present Virtual: Kristen Martin, Aricca Lewis, and James Genovese.

EDGE Staff Present: Shawna Papale, Tim Fitzgerald, Laura Cohen, Mark Kaucher, Christian Mercurio, Maureen Carney, and Marc Barraco.

Others Present: Linda Romano and Laura Ruberto, Bond, Schoeneck & King; Mark Levitt and Jenna Peppinelli, Levitt & Gordon; and Kim Rogers, City of Rome.

S. Zogby called the meeting to order at 9:21 AM.

Minutes – July 19, 2024

D. Grow proposed one change to the draft July 19 meeting minutes. **K. Martin motioned to approve the July 19, 2024 minutes. A. Lewis seconded the motion, which carried 7-0.**

Interim Financials

M. Carney noted that it was “business as usual” for the OCLDC over the past month. The LDC received an application/commitment fee from Hamilton College. The LDC’s 2025 budget has been drafted and will need to be considered and approved at the Sept. 20th meeting. M. Carney will need to hold a Finance Committee meeting where it can review and approve the budget prior to it being reviewed by all members. **D. Grow motioned to change the composition of the Finance Committee to include K. Martin, A. Lewis, and F. Armstrong. J. Genovese seconded the motion, which then passed 7-0.** M. Carney then stated she would circulate the draft budget to the Finance Committee and schedule a Committee meeting. The financial report was accepted as presented, subject to audit.

The Trustees of Hamilton College Facility – SEQRA Resolution

S. Zogby introduced a SEQR resolution relating to The Trustees of Hamilton College Facility. SEQR review determined that the Project constitutes an Unlisted Action, and the Executive Director of the LDC is directed to file in the LDC’s records the negative declaration with respect to the Project **K. Martin motioned to approve the SEQR resolution. T. Reed seconded the motion, which carried 7-0.**

The Trustees of Hamilton College Facility – Inducement Resolution

S. Zogby introduced an inducement resolution relating to The Trustees of Hamilton College Facility, providing preliminary approval for financial assistance in the form of tax-exempt and taxable bond financing in order to (1) finance the renovation, improvement and equipping of various College buildings and facilities and (2) refinance all or a portion of the College’s indebtedness relating to the OCLDC (Hamilton College Project), Series 2013 Bonds. With no questions or comments, **D. Grow motioned to approve an inducement resolution relating to The Trustees of Hamilton College Facility, providing preliminary approval for financial assistance in the form of tax-exempt and taxable bond financing. J. Genovese seconded the motion, which carried 7-0.** S. Papale then mentioned that she has recently reached out to the LDC’s other current bond projects to see if there’s any interest in refinancing their bonds.

Adjournment

With no further business, S. Zogby asked for a motion to adjourn. At 9:29 AM **T. Reed motioned, and F. Armstrong seconded a motion to adjourn. Motion carried 7-0.**

Respectfully Submitted,
Tim Fitzgerald