

**Minutes of the Meeting of the
Oneida County Local Development Corporation
Held on February 15, 2018 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY**

Members Present: Michael Fitzgerald, David Grow, and Steve Zogby; via video conference: Ferris Betrus, Mary Faith Messenger, and Eugene Quadraro

EDGE Staff Present: SJ Dimeo, S. Papale, A. Gerardo, M. Kaucher

Others Present: Laura Ruberto, Bond, Schoeneck & King; Rome Mayor Jackie Izzo;

Chairman Grow called the meeting to order at 10:31 AM

The Board reviewed the February 2, 2018 meeting minutes. *Motion to approve the February 2, 2018 minutes was made by M. Fitzgerald, seconded by F. Betrus and passed unanimously 6-0.*

Interim Financials were reviewed with no questions. The Board received the financials as presented.

Chairman Grow introduced a request from Utica College to authorize amendment of the OCLDC Revenue Bonds (Utica College Project) Series 2013 to modify the bond interest rate formula. There is no additional financial assistance requested. *A motion to authorize the amendment of the OCLDC Revenue Bonds (Utica College Project) Series 2013 to modify the bond interest rate formula was made by S. Zogby, seconded by F. Betrus, and passed, 5-0. E. Quadraro abstained due to his membership on the Utica College Board of Trustees.*

There being no further business, the meeting was adjourned at 10:35 AM upon a motion by F. Betrus, seconded by S. Zogby and passed unanimously, 6-0.

Respectfully recorded,

Mark Kaucher