

**Minutes of the
Oneida County Local Development Corporation
Held on May 15, 2015 at Mohawk Valley EDGE**

584 Phoenix Drive, Rome NY

Members Present: E. Quadraro, F. Betruss, S. Zogby, D. Grow, M.F. Messenger, M. Fitzgerald

EDGE Staff Present: S. Papale, J. Waters, M. Carney, S. DiMeo

Others Present: M. Levitt, C. Levitt, L. Ruberto, C. Kahler

The meeting was called to order at 8:00 AM.

The Agency received the April 17, 2015 Meeting Minutes. A motion to approve the April 17, 2015 minutes was made by F. Betruss and seconded by E. Quadraro. Motion passed unanimously 6-0.

The Agency received the most recent financials.

A request to consider a resolution determining that the construction and equipping of a sports and recreation dome and related improvements on the campus of Utica College will not have a significant impact on the environment under Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended, and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6 NYCRR Part 617, as amended. *A motion to approve a resolution determining that the construction and equipping of a sports and recreation dome and related improvements on the campus of Utica College will not have a significant impact on the environment under Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended, and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6 NYCRR Part 617, as amended was made by F. Betruss and seconded by S. Zogby. Motion passed 5-0-1 with E. Quadraro abstaining.*

A request to consider a bond resolution relating to the use of proceeds of the previously issued Oneida County Local Development Corporation Revenue Bonds (Utica College Project), Series 2013 in an amount not to exceed \$2,213,319.15 to pay costs of the construction and equipping of a sports and recreation dome and related improvements on the campus of Utica College, and approving the form and execution of related documents. *A motion to approve a bond resolution relating to the use of proceeds of the previously issued Oneida County Local Development Corporation Revenue Bonds (Utica College Project), Series 2013 in an amount not to exceed \$2,213,319.15 to pay costs of the construction and equipping of a sports and recreation dome and related improvements on the campus of Utica College, and approving the form and execution of related documents was made by S. Zogby and seconded by M. Fitzgerald. Motion passed 5-0-1 with E. Quadraro abstaining.*

A request to consider a bond resolution relating to the issuance of a Revenue Bond (Utica College Project), Series 2015 (Federally Taxable) in an amount not to exceed \$6,326,681 to pay costs of the construction and equipping of a sports and recreation dome and related improvements on the campus of Utica College, and approving the form and execution of related documents. *A motion to approve a bond resolution relating to the issuance of a Revenue Bond (Utica College Project), Series 2015 (Federally Taxable) in an amount not to exceed*

\$6,326,681 to pay costs of the construction and equipping of a sports and recreation dome and related improvements on the campus of Utica College, and approving the form and execution of related documents was made by F. Fitzgerald and seconded by M.F. Messenger. Motion passed 5-0-1 with E. Quadraro abstaining.

There being no further business, the meeting was adjourned at 8:05 AM upon a motion made by F. Betrus and seconded by E. Quadraro. Motion passed unanimously 6-0.

A motion to re-enter the Oneida County Local Development Corporation meeting at 8:36 AM was made by F. Betrus and seconded by S. Zogby. Motion passed unanimously 6-0.

A motion to authorize distribution of \$25,000 from the OCLDC Special Economic Purposes Fund to Mohawk Valley EDGE, contingent on EDGE receiving matching funds from outside agencies was made by M. Fitzgerald and seconded by E. Quadraro. Motion passed unanimously 6-0.

A motion to exit the meeting at 8:37 AM was made by M.F. Messenger and seconded by M. Fitzgerald. Motion passed unanimously 6-0.

Respectfully submitted,
Jennifer Waters